

Caladenia Dementia Care

ANNUAL REPORT

2020—2021

Dementia Care With Dignity and Respect



Caladenia
DEMENTIA CARE

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STRATEGIC DIRECTIONS 2021

Our Vision

To be a leader in the provision of services for people who are living with dementia, and those who care for them.

Our Mission

Caladenia Dementia Care – providing superior services to enhance the quality of life for people living with dementia.

Our Values

Respect all those who use the services

Excellence of care

Value staff and volunteers

Our short term Future Directions

Quality Services

Broaden commercial opportunities

Ensure processes are compliant

OUR LONG TERM GOALS

Future strategic plans will address the following objectives and outcomes:

Risk management and quality improvement systems;

Leadership roles in training for the sector;

Continual analysis of best practice and robust governance structures;

The provision of an emergency and short term overnight respite centre.

Caladenia Dementia Care History

August 1983

Caladenia Day Centre opened in a villa unit at Walmsley Friendship Village, Kilsyth

October 1983 - 1990

Program moved to: "Roseville" then to Montrose Town Centre, then to Montrose Church of Christ.

January 1988

State Government Home and Community Care (HACC) funding commenced

March 1991

Lease signed for "Meadowbank House", 11 Hilledge Lane, Mooroolbark.

April 1991

Official Opening by Councillor Len Cox, Mayor, Shire of Lillydale

May 1998

Building of extension to Meadowbank House commenced.

October 1998

Official Opening of Extension by the Hon Rob Knowles, Minister for Health, Minister for Aged Care

1998—2008

**Staff numbers grow from 9 to 15
programs offered grow from 5 to 8**

August 2008

Celebrated 25 years

September 2008

Adopted 2008 – 2011 Strategic Plan

2009 to 2012

3 new community based programs are implemented

December 2009

Caladenia Day Centre Inc becomes Caladenia Dementia Care, a company limited by guarantee

January 2017

**Commenced Respite Programs with Funding from the Commonwealth Department of Health
Now offering 12 Programs per week**

2020

Face to face programs suspended and all services move to remote service delivery

August 2021

Caladenia's 38th Birthday

Donors 2020 – 2021

Our sincere thanks to the following people and organisations who contributed time and/or funds to assist Caladenia Dementia Care during the past financial year:

Sandra Armstrong	Ron and Dorothy Gardner	Wendy Kenney	Wendy Sanders
Bev Bannard	Ruth Gauci	Lorraine Kensley	Marianne Schriever
Friends & family of Ted Bannard	Alex Goetzke	Ron Keyhoe	Dianne Schubert
Barbara Blackwell	The Goodman Family Foundation	Jayden Kirby	Fiveways Mower Services
Jim Blanksby	Martin Griffin	Sandra Knight	Peter Smith
Bill Borton	Mooroolbark Wool and Haberdashery	Ewald Kober	Leanne Smith
David Bramley	John Hale	Bette Leach	Kay Strachan
Carole Brideson	Nan Hawkes	Rotary Club of Lilydale	Hannah Sutherland
Roz Brown	John & Rosemary Haysom	Fred Lloyd	Tesselaar
Rhonda Carson	TA and LM Hewitt	Mandy Lovell	Laraine Thomas
Margaret Chandler	Bob and Barbara Higgs	Val Lowe	All Trails Bicycle Tours
Chirnside Park Senior Citizens	Heather Hill	David Maggs	Meredith Veneziani
Geoff Clark	Jean Hill	Peter Matthews	Nicholas Wallis
Joan Close	Meryl Hodges	Barbara Mays	Linley and Les Wallis
Mooroolbark Bowls Club	Pauline Hopkins	Commonwealth Bank Mooroolbark	Roger and Sally Ward
The CC & C Garden Club	Margaret Hopstaken	Priceline Mooroolbark	Wendy Ward
Carole Coppen	Cedric and Janice Hordern	Rosemary Mosley	John Watson
Marlene Cornforth	Ian and Anna Horsfall	Harry Moyle	Annette Wattie
Thelma Dargie	Moira Hughes	Jim Olarenschaw	Roma Webb
Julie De Napoli	George Hume	Hendy O'Toole	Kathryn Whitehouse
Helen Delahoy	Robina Hunter	Drew Pallot	Alan Wilkinson
Pat Dixon	Cristina Ingleby	Pauline Parrott	Helen Wood
David Duce	Mal & Anne Ireland	Jenni Roberts	Ron Worthington
Robert and Barb Edwards	Kate Johnson	Carolyn Roche	Jack Wregg
Jacqueline Francis	Barbara Jowett	Faye & Frank Roche	Rotaract Club Yarra Ranges
Terresita Garcia	Walter Kane	Hamish and Rosemary Russell	Sarah Yeates
Veronica Gardiner		David Ryan	Del Zwar

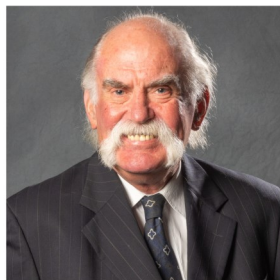
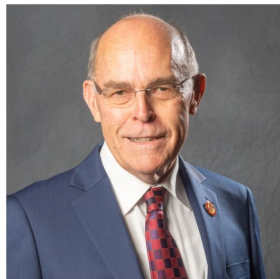
Sincere thanks also for continued funding and support to:

- ***Commonwealth Department of Health***
- ***Victorian Department of Health***
- ***Yarra Ranges Council***

And the many other groups and individuals who support and believe in the work we do at Caladenia.

Board of Directors

Chair	Harry Moyle
Deputy Chair	John Hale (resigned 15/03/2021)
Finance Committee Convenor	Hannah Sutherland
Directors	John Ansell
	Gary Burgess
	Daniel Calleja (appointed 27/04/2021)
	Jenny Gladwin
	Peter John
	Tara Macdonald (appointed 27/04/2021)
	Phillip McEvoy (appointed 27/04/2021)
	Tasman Sculthorpe
	Nan Yu
Company Secretary	Sarah Yeates



Caladenia Volunteers

2020—2021

Rosalia Alphonso

Margaret Allen

John Ansell

Anne Baker

Heather Barnard

Sally Bennett

Gary Burgess

Rhonda Carson

Karla De Bruin

Helen Delahoy

Martin De Wit

Jill Drew

Pauline Faber

Lesley Francis

Trevor Griffin

Peter Guinan

Rosa Haynes

Rosemary Haysom

John Haysom

Barbara Higgs

Jean Hill

Anne Horan

Catherine James

Kate Jeffery

Barbara Jowett

Margaret King

Jayden Kirby

Cath Lloyd

Lorraine Lloyd

Barb Mays

Robyn Moore

Kris Nicholls

Shirley Lupton

Carmen Payne

Joan Pedler

Margaret Sell

Lynne Skate

Stephanie Smith

Melanie Starks

Glenda Thompson

Betty Tibballs

Les Wallis

Linley Wallis

Ruth Walton

Roma Webb

Kathryn Whitehouse

Del Zwar





Caladenia Life Members

1995	Betty Horsburgh
1996	Patricia Maggs (<i>deceased</i>)
1997	Anne Welsh
1998	Ray Caldwell (<i>deceased</i>)
1999	George Hume
2007	Bill Borton
2011	Harry Moyle
2012	Lynn Reddaway
2012	Betty Tibballs
2019	Ron Gardner
2019	Barbara Higgs
2019	Jean Hill
2019	Barbara Jowett
2019	Joan Pedler
2019	Les Wallis

Life Membership is awarded to those who have made an outstanding contribution to Caladenia in any way.



Caladenia Staff

Thank you for your creativity, dedication and resilience

Bronwyn Baade

Yvonne Chappell

Honor Cuthbertson

Jacinta Donovan

Josephine Flecknoe

Jackie Francis

Peter Garrecht

Leeann Gatt

Wendy Kenney

Julie Leusenkamp

Monique Mackintosh

Kelly Morris

Cathy Nairn

Leanne Smith

Christine Waixel

Hayward Walton

Sally Ward

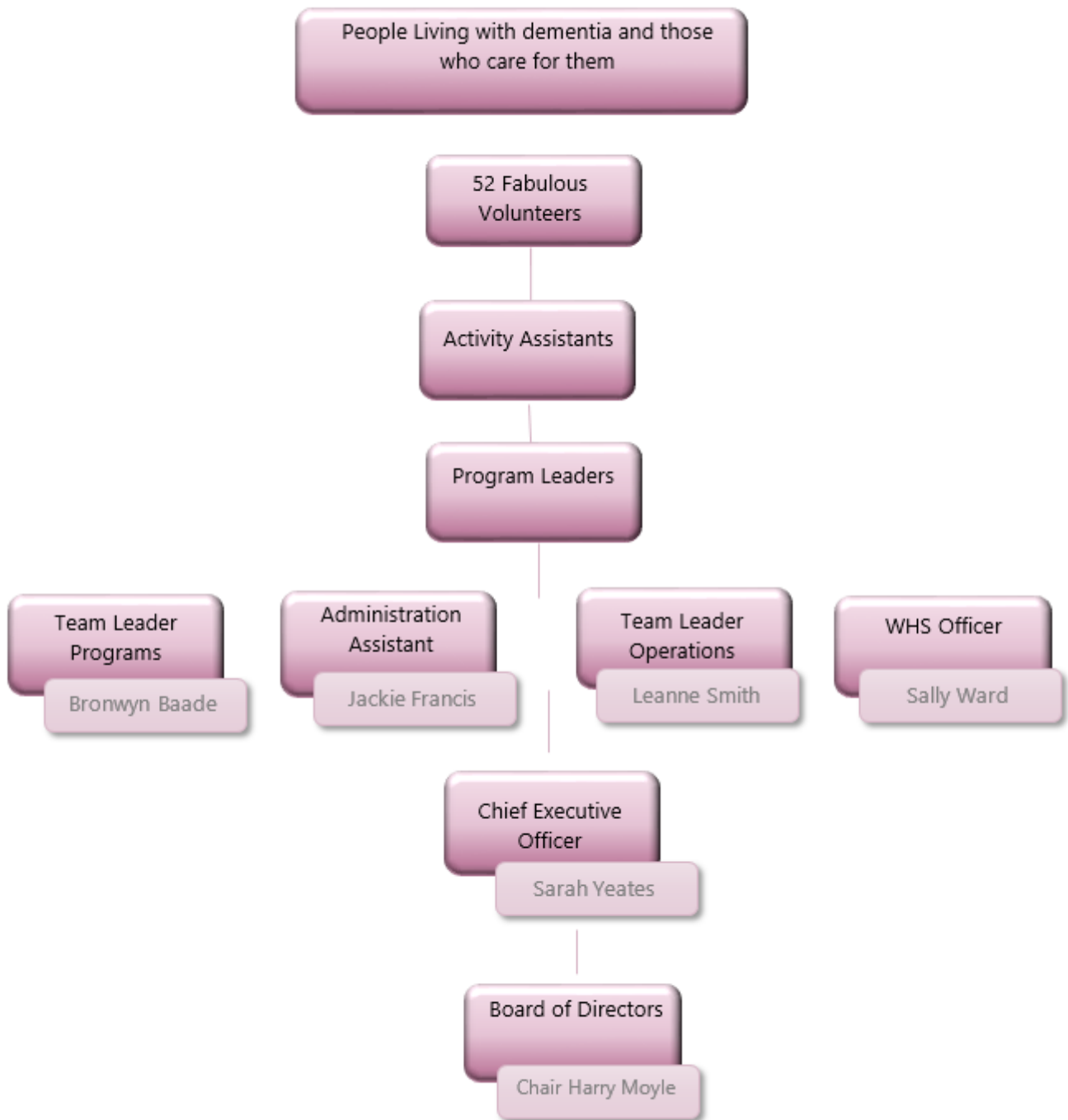
Nicola Weeks

Joanne Wetjen

Sarah Yeates



Organisational Chart

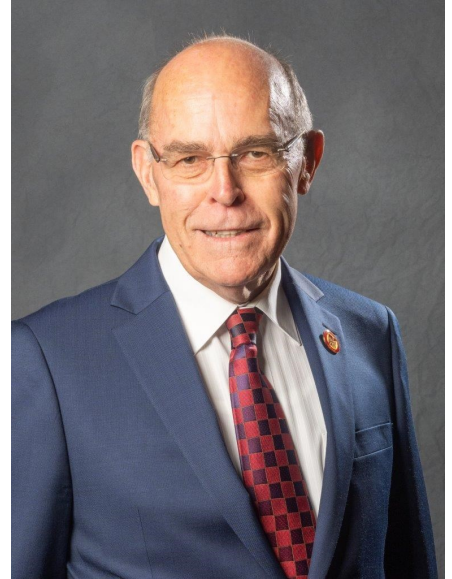


Chair's Report

Last year I commenced my report with the following two sentences. Sorry to repeat myself, but I think they are still very relevant.

Wow, what a year it has been! And as I write this report, there is no realistic end in sight for us to return to our "normal" dementia care services for the community of the Yarra Ranges and adjacent areas.

In the 2020/21 year our hard-working Management Team and Staff Team have shown again what creative brain-storming can do in developing and implementing new ways to engage with and support people living with dementia, their carers and families. I hear that some of these initiatives will be maintained when our traditional centre-based services are resumed in the future.



We should also be very proud of how the Caladenia Team has contributed to and supported other community welfare entities, enabling them to maintain their services to their consumers.

The continuation of our Commonwealth funding has allowed us to keep our Team together and engaged. It appears that our current funding will be maintained until 30 June 2023. Hopefully this timing will see us out of lockdowns and other restrictions due to the pandemic. Currently we are funded in advance of providing services to our consumers. There is some early indication from the Commonwealth that after that date our funding may pivot to "in arrears" which will require us to maintain financial reserves to fund our on-going operations. Fortunately, we hold adequate financial reserves so that this should not create a short-term problem.

In closing my annual report to you all, I want to personally thank all our Board members for their support of the activities of Caladenia. Especially, I want to thank Peter John (8 years) and Gary Burgess (5+ years) who have both decided to retire from the Board.

During the year we welcomed three new Board Members and I thank them on your behalf for volunteering to help Caladenia – Tara McDonald, Daniel Calleja and Phillip McEvoy. Our Board works mainly out of the public eye in providing support of the CEO and her Team.

Thank you to everyone who is involved in making Caladenia such a wonderful and effective organisation in supporting people living with dementia and their carers.

Harry Moyle

CEO's Report



Who would have thought that we would still be living through restrictions and shutdowns that have been unheard of for most of our lifetimes.

I reported last year on the amazing work that the Caladenia Team has done, and the positive impacts that this work has had on the Caladenia Community. The team strove to keep communication lines open for our most vulnerable community members as well as creatively providing diversion and occupation in a remote manner.

The 2020-2021 year has been challenging on more ways than one. The constant shifting of restrictions, the opening up and closing down, the directions for specific organisations often hidden between confusing layers of unrelated directions. There have been no directions for social support groups – apart from the lockdowns when we have been told to close. Translating the restrictions has become second nature, and we can calculate area, density per square meter, and many other things we never would have dreamt of 2 years ago.

The impact on our clients, carers and families has been noticeable with many carers reporting extra anxiety and stress, depression and frustration and feelings of being unable to cope. The Caladenia Team has been there to monitor and to refer on to services that were allowed to operate during the closures.

The Caladenia Staff Team have coped admirably with the constant stress and changes to their work roles. Although the team prefer to work face to face, the team are now able to “pivot” into work from home and online roles. Staff members have also completed online training courses and independent study to increase their skill set for both online and face to face program work.

It is worth reporting that Caladenia seems to have been one of the more responsive organisations, opening as soon as we are able with confidence that we are interpreting the restrictions and guidelines safely and correctly, and the ability to quickly open up and provide what our clients and carers need the most – our face to face programs. Nothing can provide the support, the value and the respite that our face to face programs provide.

CEO's Annual Report continued

The year brought other opportunities to partner and learn from others. Staff were able to join various Communities of Practice, as well as attend the Eastern Sector Development Team sessions. Jo was able to attend the Aged Care Leaders Conference in a brief window of Melbourne being open, and Nicola was able to attend two sessions specifically for developing Young Leaders through LASA. (Leading Aged Services Australia). This has led to Caladenia taking out an organisational membership with LASA which will assist us to keep in touch with the changes and directions that our industry is taking.

Behind the scenes the Board has kept our Governance matters ticking over smoothly, and our new Board Members are now an integral part of the team.

Our staff numbers remain stable with one staff members retiring during the year giving us a 94% retention rate. The Caladenia Staff Team have shown flexibility and resilience and have coped with the on again off again working environment exceptionally well. Caladenia's decision to create the Workplace Health and Safety officer last year has paid off with extra support and information available to all staff especially in the area of Mental Health and staff support.

Caladenia continues to be involved in projects and networks, despite the changing landscape, and has a voice both at a local and regional level.

My thanks must go to the Staff Team for their boundless energy and creativity, the Volunteer Team for their patience and good humour, and to the Board for their ongoing support.

Thank you

Sarah Yeates

CEO

Team Leaders' Annual Report

The 2020/2021 financial year proved to be difficult and challenging, yet successful and fulfilling, for all associated with the programs at Caladenia. With persistence, resilience, many phone calls and zoom programs and creative projects, all community members remained connected with Caladenia.

During the 109 days Caladenia was unable to provide face to face services staff developed many remote activities. An amazing 2,344 phone calls were made, 1,656 activity packs were delivered or posted and 571 faces were seen via zoom programs along with the community "people" project, letter writing, a "vanilla slice cause you're nice" and many other deliveries for specific requests. When able to do some small face to face activities staff completed 255 home visits and saw 647 members for reduced number programs.

Caladenia staff have always had a role supporting our members and their families to navigate their dementia journey both within Caladenia but also through the Aged Care and NDIS systems and the various support services available.

The last 12 months have included supporting people through lockdowns, re-opening programs, navigating the many and varied Covid requirements of face to face service, using unfamiliar technology, accessing suitable supports beyond Caladenia and the particular challenges faced by those carers and their families who are providing full-time care for their loved one, when they are unable to access respite services or their wider community.

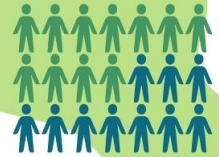
We have enabled people – both staff and members – to remain connected, remain familiar with the Caladenia community and its service but above all to maintain the feeling that they are a part of something positive, caring and supportive, that despite the various disconnections, they continue to be a part of Caladenia. This has been especially reflected in the ease to which members returned to programs in January this year. Many commented that it hardly felt like they had been away, that it was like a long term close friendship where, not having seen that friend for a long time, you are able to meet again, comfortable and familiar, and just pick up where you left off!

Bronwyn Baade

Leanne Smith

Let's talk about the Numbers

109 Days of remote Service Provision



109 Days of remote service provision

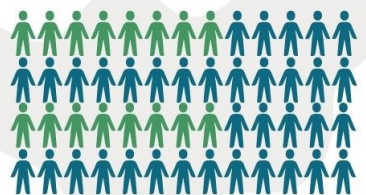
30% of the 20-21 financial year was spent unable to see our clients face to face

1656 Activity Packs Delivered



2344 Phone Calls Made

255 One to One Home Visits



Governance, Strategy and Risk Report

Committee Members: Harry Moyle, Gary Burgess, Nan Yu, Phillip McEvoy, Hannah Sutherland, Daniel Calleja, Tara McDonald, Sarah Yeates. John Hale (resigned 15/3/2021).

Purpose

The purpose of the Governance/Strategy & Risk Committee is to:

- (a) ensure that the Board fulfils its legal, ethical, and functional responsibilities through adequate Governance policy development, recruitment strategies, training programs, monitoring of Board activities and evaluation of Board members' performance, and;
- (b) to be responsible for supporting the Board of Directors ("Board") in the oversight of the organisation's growth strategies and risk assessment, as well as reviewing potential development opportunities and other strategic initiatives.

Additionally, this committee has the responsibility on the back of its governance role and within the agreed risk appetite to be responsible for the establishment of our Strategic Plan and milestones to achieve the organizations growth and sustainability.

We have welcomed three new Board Members to the Governance Strategy and Risk Committee - Tara, Daniel and Phill. All have great experience and skills to lend to this committee.

Work has commenced on a comprehensive review of the Royal Commission into Aged Care recommendations in preparation for a full Strategic Plan review in 2021-2022.

The Committee thanks John Hale for his leadership prior to his resignation. John has been a committed and thorough convenor of the committee over many years and has shown a keen interest in governance, risk management and realistic strategic planning. He was also a great support to me in his role as Deputy Chair and his wise counsel will be missed.

Current and past Covid 19 restrictions influenced the effectiveness of this committee whilst the focus of our organization reverted to a concentration on the maintenance of remote and delivered services for our members and support and resourcing of our CEO and Staff Team

Harry Moyle (Committee Convenor)

Finance Committee Report

Year Ended 30 June 2021

Committee

Hannah Sutherland (Convenor), Harry Moyle and Sarah Yeates

Responsibilities

The Finance Committee has responsibility for ensuring that the Board of Directors is able to meet its legal and financial responsibilities through adequate and responsible financial management, financial reporting and appropriate investment of funds:

- Regular, concise and clear reporting of all financial matters

- Responsible decision-making with regard to investment of funds, and ongoing cash requirements

- Ensuring that budgets are clear, concise and reflect a true record of anticipated income and expenditure for the financial year

- Completing all mandatory financial reporting to funding bodies, governing bodies and government departments as and when required

- Ensuring that Caladenia is compliant with its financial responsibilities under the Australian Charities and Not-For-Profits Commission (ACNC)



Key Tasks for 2020/21

The Committee communicated extensively by email and telephone and addressed various important items including:

- Monthly Board financial reports including cash balances

- Discussion on the preparation of a comprehensive budget of income and expenses

- Regular support of management and administration

- Assistance with the annual audit of the financial statements

Highlights of 2020/21 Financial Year

The 2021 financial year proved to again be a difficult year for Caladenia. Although our financial statements appear healthy, with a \$109,347 surplus for the year, we were unfortunately very limited in the face-to-face services we were able to provide during the year. We have been lucky in that the Commonwealth Department of Health again retained our funding at the same levels as pre-COVID, despite our changes in the operations of the Day Centre. Our revenues from Day

Centre fees dropped 75% from the 2020 financial year. Although it has had some financial impact, it is the loss of contact time with our members that has hurt the most over the past 12 months.

Our wonderful staff continue to come up with inventive ways of providing services remotely, becoming Zoom experts amongst other things. This highlighted a need for some improved IT infrastructure that was installed early in the 2021 financial year. The creation and printing of many, many activity packs also highlighted the need for a new photocopier, which was purchased in March this year. Other than these items, the largest capital expenditure was on the repair and replacement of the decking on the Day Centre's wrap-around verandah. Hopefully we'll all be able to make use of this space in the near future!

During the first quarter of the financial year, we received the Governments' temporary cash flow boosts for small and medium sized not-for-profit organisations, to support businesses during COVID-19. These payments totalled \$37,500 for the 2021 financial year. This assisted in filling a gap due to reduced Day Centre revenues, and decreasing interest revenues on our term deposits, due to falling interest rates.

We would like to thank everyone who has contributed to Caladenia during the year, with donations of both time and money. Our fundraising events have been extremely limited again this year, but that has not had a significant financial impact, with many generous donations continuing to be made throughout the year.

Caladenia's funding to provide both day centre and flexible respite services has been confirmed until 30 June 2022, and strong indications it will be extended until at least 30 June 2023, but with possible changes in the method of funding. This is great in providing short term certainty in our continued funding. As a Board, we have taken a conservative approach in investing excess cash in term deposit accounts. As well as providing us with the potential to act quickly on any suitable opportunities to expand our services that may arise, it also gives us sufficient cash reserves to support our normal services should our funding change significantly or unexpectedly.

I would like to take this opportunity to thank the management, staff and volunteers at Caladenia for all their hard work and dedication, especially during a particularly difficult past 12 month. A special thanks goes to Jackie Francis for all her hard work in managing our financial records and accounts, our annual financial statement audit, and all the other requests we make of her throughout the year.

Hannah Sutherland - Convenor



We have upgraded 2014-15 earnings forecasts by 13.3% and 23.4% from adjusted income transfer in line with the higher value and higher margins from higher anticipated. The target price increase into the 2.2 baht from 1.8 baht PE 5 times Reiterate "Buy" for 2014 earnings grow by 50.8% the short-term may be weakening. It has risen 20% after the announcement that 2013 turned better than expected. You may have to sell profitable.

Caladenia Dementia Care

ABN 76 760 485 720

Directors' Report for the year ended 30 June 2021

DIRECTORS' REPORT

Your directors present this report on the company for the financial year ended 30 June 2021. In order to comply with the provisions of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), the directors report as follows:

Directors

The names of each person who has been a director during the year and to the date of this report are:

John Ansell	Phillip McEvoy (appointed 27 April 2021)
Daniel Calleja (appointed 27 April 2021)	Tara McDonald (appointed 27 April 2021)
Gary Burgess	Harry Moyle
Jenny Gladwin	Tasman Sculthorpe
John Hale (resigned 15 March 2021)	Hannah Sutherland
Peter John	Nan Yu

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the company during the financial year was to provide services for people in our community who are living with dementia and those who care for them.

Short-term and Long-term Objectives

The company's short-term objectives are to:

- Provide for the social and recreational needs of people with Alzheimer's Disease and related dementias; and
- To offer respite, support and advocacy and referral for carers.

The company's long-term objectives are:

- The provision of an emergency and short-term overnight respite centre.

Strategies

To achieve its stated objectives, the company has adopted the following strategies:

- Strengthen core business
- Build industry leadership
- Growth
- Demonstrate excellent governance

Key Performance Measures

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved.

Caladenia Dementia Care

ABN 76 760 485 720

DIRECTORS' REPORT

Information on Directors

- | | | |
|--------------------------|---|---|
| John Ansell | - | Director |
| Experience | - | Worked in Operations Management in the airline industry. 3 years with Caladenia. |
| Special Responsibilities | - | Convenor of the Marketing committee. |
| Gary Burgess | - | Director |
| Qualifications | - | B. Juris, LLB |
| Experience | - | Self-employed solicitor for 43 years. 5 years with Caladenia. |
| Special Responsibilities | - | Member of the Governance, Strategy and Risk committee and Fundraising committee. |
| Daniel Calleja | - | Director |
| Qualifications | - | BSC (OT), Grad Dip Arts (Counselling), Cert 4 Training & Assessment. |
| Experience | - | Extensive experience in aged and dementia care, community aged care, residential and hospital care. Worked in the sector for 19 years in various roles. Also worked in dementia consultancy and operational management of community-based dementia care services. |
| Special Responsibilities | - | Member of the Governance, Strategy and Risk committee. |
| Jennifer Gladwin | - | Director |
| Qualifications | - | Registered Nurse |
| Experience | - | Fulltime carer for mother who lived with dementia and attended Caladenia programmes. Part-time registered nurse caring for elderly and complex needs patients (including dementia) living in the community. 2 years with Caladenia. |
| John Hale | - | Director |
| Qualifications | - | DipMechEng |
| Experience | - | Emeritus councillor of Australian Industry Group. Business management, public company and not-for-profit board experience. 13 years with Caladenia |
| Special Responsibilities | - | Convenor of the Governance, Strategy and Risk committee. |
| Peter John | - | Director |
| Qualifications | - | BBus (Accounting and Marketing) |
| Experience | - | 15 years retail management experience, 20 years of employment in accounting and management. Co-funded Macular Vision Loss Support Society Inc. and a committee member for many years. Management, public company and not-for-profit board experience. 7 years with Caladenia. |

Caladenia Dementia Care

ABN 76 760 485 720

DIRECTORS' REPORT

Information on Directors (continued)

Special Responsibilities	-	Member of the Fundraising committee.
Harry Moyle	-	Director
Qualifications	-	BBus DipFP DDA
Experience	-	Private company and not-for-profit experience. Retired public accountant and financial planner. 25 years with Caladenia.
Special Responsibilities	-	Chairperson. Member of the Finance committee; Governance, Strategy and Risk committee and Fundraising committee.
Tara McDonald	-	Director
Experience	-	Tara's passion for dementia advocacy comes from being the secondary carer to her father who was diagnosed with dementia at 66 years old. Tara is a dementia advocate in her own right. She is an accredited Trainer and Consultant with USA's Teepa Snow's Positive Approach to Care model and is currently studying a Bachelor in Dementia Care at the University of Tasmania.
Special Responsibilities	-	Member of the Governance, Strategy and Risk committee.
Phillip McEvoy	-	Director
Experience	-	15 years in the Not-For-Profit sector, procuring and managing Australian Government, State Government and Local Government contracts. He has worked across all parts of metropolitan Melbourne, Outer Western Sydney and Darwin.
Special Responsibilities	-	Member of the Governance, Strategy and Risk committee.
Tasman Sculthorpe	-	Director
Experience	-	27 years in the insurance industry. Involved in local sporting clubs. 3 years with Caladenia.
Special Responsibilities	-	Member of the Fundraising committee.
Hannah Sutherland	-	Director
Qualifications	-	BBus (Law), GradDip CA
Experience	-	8 years working in public practice as a professional accountant and auditor. Company Accountant and Management Accountant positions held for 7 years. 7 years with Caladenia.
Special Responsibilities	-	Convenor of the Finance committee; member of the Governance, Strategy and Risk committee.

Caladenia Dementia Care

ABN 76 760 485 720

DIRECTORS' REPORT

Information on Directors (continued)

Nan Yu	-	Director
Qualifications	-	BPharm (Hons), BCom, Grad Cert PP
Experience	-	Clinical pharmacist, management consultant, leader of the Australian and New Zealand insights and analytical division for a global pharmaceutical company. Founder of My Dementia Companion. 3 years with Caladenia.
Special Responsibilities	-	Member of the Governance, Strategy and Risk committee and Marketing committee.

Meetings of Directors

During this financial year, 13 meetings of directors (including committee meetings) were held. Attendances by each director were as follows:

Director's Meetings						
Director	Board Meetings		Governance, Strategy & Risk Committee		Finance Committee*	
	E	A	E	A	E	A
John Ansell	10	6				
Gary Burgess	10	9	3	2		
Daniel Calleja	3	2	2	1		
Jenny Gladwin	10	9				
John Hale	6	5	1	1		
Peter John	10	5				
Tara McDonald	3	3	2	1		
Phillip McEvoy	3	3	2	2		
Harry Moyle	10	10	3	3		
Tasman Sculthorpe	10	8				
Hannah Sutherland	10	10	3	3		
Nan Yu	10	9	3	3		

Note: E = Eligible A = Attended

* The Finance Committee has been active in reviewing regular reports and in the development of budgets and the management of investments. Correspondence is entered into via phone and emails as required.

Caladenia Dementia Care

ABN 76 760 485 720

DIRECTORS' REPORT

The Entity is registered with the Australian Charities and Not-for-profits Commission and is a company limited by guarantee. If the Entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 towards meeting any outstanding obligations of the Entity. At 30 June 2021, the total amount that members of the Entity are liable to contribute if the Entity is wound up is \$650 (2020: \$660).

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2021 has been received and can be found on the following page of the financial report.

This directors' report is signed in accordance with a resolution of the Board of Directors.



Harold (Harry) James Moyle (Chairman)

Dated: 3/10/2021

Caladenia Dementia Care
ABN 76 760 485 720
FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021	2020
		\$	\$
Revenue	2	932,644	998,351
Other income	2	63,249	93,341
Employee benefits expense		-720,502	-835,585
Depreciation and amortisation expense	3	-43,344	-46,205
Program expenses		-21,144	-46,080
Repairs, maintenance and vehicle running expense		-13,928	-16,009
Light and power expense		-6,099	-7,117
Training and development expense		-5,550	-3,089
Audit, legal and consultancy expense		-4,159	-4,000
Administration expense		-29,232	-20,066
Respite centre expense		-	-
Fundraising expense		-470	-632
Other expenses		-42,118	-66,257
Profit before income tax		109,347	46,652
Income tax expense	1(i)	-	-
Profit for the year		109,347	46,652
Profit attributable to members of the entity		109,347	46,652
Total comprehensive income attributable to members of the entity		109,347	46,652

The accompanying notes form part of these financial statements.

Caladenia Dementia Care**ABN 76 760 485 720****STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021**

	Note	2021	2020
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	495,795	542,881
Trade and other receivables	5	5,879	15,367
Financial assets	7	1,694,378	1,673,774
Other assets	6	13,395	16,986
TOTAL CURRENT ASSETS		2,209,447	2,249,008
NON-CURRENT ASSETS			
Property, plant and equipment	8	184,167	172,143
TOTAL NON-CURRENT ASSETS		184,167	172,143
TOTAL ASSETS		2,393,614	2,421,151
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	87,549	170,207
Employee provisions	10	130,540	183,698
TOTAL CURRENT LIABILITIES		218,089	353,905
NON-CURRENT LIABILITIES			
Employee provisions	10	12,346	13,414
TOTAL NON-CURRENT LIABILITIES		12,346	13,414
TOTAL LIABILITIES		230,435	367,319
NET ASSETS		2,163,179	2,053,832
EQUITY			
Retained earnings		2,163,179	2,053,832
TOTAL EQUITY		2,163,179	2,053,832

The accompanying notes form part of these financial statements.

Caladenia Dementia Care

ABN 76 760 485 720

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2021

	Note	Retained Earnings	Total
		\$	\$
Balance at 1 July 2019		2,007,180	2,007,180
Comprehensive income			
Profit for the year		46,652	46,652
Total comprehensive income attributable to members of the entity for the year		<u>46,652</u>	<u>46,652</u>
Balance at 30 June 2020		<u>2,053,832</u>	<u>2,053,832</u>
Balance at 1 July 2020		2,053,832	2,053,832
Comprehensive income			
Profit for the year		109,347	73,230
Total comprehensive income attributable to members of the entity for the year		<u>109,347</u>	<u>73,230</u>
Balance at 30 June 2021		<u>2,163,179</u>	<u>2,127,062</u>

Caladenia Dementia Care

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021	2020
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Commonwealth, state and local government grants		803,398	874,312
Provision of services		21,529	86,700
Other receipts		43,643	71,225
Receipts from donations, bequests and fund raising		19,606	22,116
Payments to suppliers and employees		-874,650	-928,458
Interest received		15,358	37,339
Rent received net of expenses		-	-
Net cash generated by operating activities		<u>28,884</u>	<u>163,234</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant & equipment		-	2,162
Payment for property, plant and equipment		-55,366	-38,663
Payment for held-to-maturity investments		-20,604	-11,816
Net cash generated by investing activities		<u>-75,970</u>	<u>-48,317</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings		-	-
Net cash used in financing activities		<u>-</u>	<u>-</u>
Net (decrease) / increase in cash held		-47,086	114,917
Cash and cash equivalents at beginning of financial year		<u>542,881</u>	<u>427,964</u>
Cash and cash equivalents at end of financial year	4	<u><u>495,795</u></u>	<u><u>542,881</u></u>

The accompanying notes form part of these financial statements.

Caladenia Dementia Care

ABN 76 760 485 720

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover Caladenia Dementia Care as an individual entity, incorporated and domiciled in Australia. Caladenia Dementia Care is a company limited by guarantee.

The financial statements were authorised for issue on 23rd of September 2021 by the directors of the entity.

Basis of Preparation

The directors have prepared the financial statements on the basis that the Entity is a non-reporting entity because there are no users dependent on special purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. The Entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. Revenue

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Caladenia Dementia Care receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in profit or loss.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax.

b. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and any impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(d) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

Caladenia Dementia Care

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	5 – 20%
Office equipment	5 – 20%
Motor Vehicles	10%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

c. Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are recognised immediately as expenses in profit or loss.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the *effective interest method*.

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

(i) *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(ii) *Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these

Caladenia Dementia Care

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iii) *Financial liabilities*

Non-derivative financial liabilities other than financial guarantees are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the company recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised when the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability, which is extinguished or transferred to another party, and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

d. **Impairment of Assets**

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in AASB 116: *Property, Plant and Equipment*). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Caladenia Dementia Care

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

e. **Employee Provisions**

Short-term employee provisions

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position.

Other long-term employee provisions

The company classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service.

Provision is made for the company's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees.

Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

f. **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

g. **Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for services provided in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(c) for further discussion on the determination of impairment losses.

h. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Caladenia Dementia Care

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

i. **Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

j. **Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

k. **Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

l. **Trade and Other Payables**

Trade and other payables represent the liabilities for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

m. **Economic Dependence**

Caladenia Dementia Care is dependent on the Commonwealth Department of Social Services for the majority of its revenue used to operate the business. At the date of this report, the Board of Directors has no reason to believe the Department will not continue to support Caladenia Dementia Care. The Commonwealth have agreed to continue the existing funding arrangements until at least 30 June 2023.

Commonwealth general information via Newsletter indicates our existing funding in advance of service provision will be extended to 30 June 2023 and that Caladenia may transition to payment in arrears during this annual extension to our funding

Caladenia Dementia Care

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 2: REVENUE AND OTHER INCOME

	2021	2020
	\$	\$
Revenue		
Revenue from (non-reciprocal) government grants and other grants:		
– State/federal government grants	887,757	864,448
– Local government grants	8,000	8,000
– Volunteers	-	1,864
	895,757	874,312
Other revenue:		
– Service fees	21,529	86,700
– Interest received on investments	15,358	37,339
	36,887	124,039
Total revenue	932,644	998,351
Other income		
– Gain on disposal of property, plant and equipment	-	-
– Donations, fund raising, in memoriam and bequests	19,606	22,116
– Other	43,643	71,225
Total other income	63,249	93,341
Total revenue and other income	995,893	1,091,692

NOTE 3: PROFIT FOR THE YEAR

a. Expenses

Employee benefits expense:

- contributions to superannuation funds

	65,231	64,827
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Depreciation and amortisation:

- Motor vehicles
- Buildings
- Equipment

	16,638	15,420
	13,814	18,477
	12,892	12,308

Total depreciation and amortisation

	43,344	46,205
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b. Significant Revenue and Expenses

Net gain/(loss) on disposal of non-current assets

	-	-
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NOTE 4: CASH AND CASH EQUIVALENTS

CURRENT

Cash at bank

	494,789	542,402
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Cash on hand

	1,006	479
--	-------	-----

	495,795	542,881
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Caladenia Dementia Care

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 5: TRADE AND OTHER RECEIVABLES

	2021	2020
	\$	\$
CURRENT		
Trade receivables	5,879	15,367
Total current trade and other receivables	<u>5,879</u>	<u>15,367</u>

NOTE 6: OTHER ASSETS

CURRENT

Accrued income	5,778	11,725
Prepayments and deposits	7,616	5,261
	<u>13,395</u>	<u>16,986</u>

NOTE 7: FINANCIAL ASSETS

CURRENT

Held-to-maturity investments	<u>1,694,378</u>	<u>1,673,774</u>
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NOTE 8: PROPERTY, PLANT AND EQUIPMENT

Leasehold Improvements

General leasehold improvements

At cost	459,927	417,427
Less accumulated amortisation	-417,427	-403,613
Total leasehold improvements	<u>42,500</u>	<u>13,814</u>

Plant and Equipment

Plant and equipment

At cost	163,605	153,538
Less accumulated depreciation	-83,184	-73,092
	<u>80,421</u>	<u>80,446</u>

Caladenia Dementia Care

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 8: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	2021	2020
	\$	\$
Plant and Equipment (Continued)		
Motor Vehicles		
At cost	147,068	147,068
Less accumulated depreciation	-85,823	-69,185
	<u>61,246</u>	<u>77,883</u>
Total plant and equipment	141,667	158,329
Total property, plant and equipment	<u><u>184,167</u></u>	<u><u>172,143</u></u>

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Leasehold Improvements	Motor Vehicles	Plant and Equipment	Total
	\$	\$	\$	\$
2021				
Balance at the beginning of the year	13,814	77,883	80,446	172,143
Additions at cost	42,500	-	12,868	55,368
Disposals	-	-	-	-
Depreciation expense	-13,814	-16,638	-12,892	-43,344
Carrying amount at the end of the year	<u><u>42,500</u></u>	<u><u>61,244</u></u>	<u><u>80,421</u></u>	<u><u>184,167</u></u>

Asset Revaluations

There were no asset revaluations during the year.

NOTE 9: TRADE AND OTHER PAYABLES

	Note	2021	2020
		\$	\$
CURRENT			
Trade payables		3,517	8,005
Other current payables		36,928	31,156
Grants received in advance		51,122	130,510
Other payables (net amount of GST payable/(refundable))		-4,018	536
	9a	<u><u>87,549</u></u>	<u><u>170,207</u></u>

Caladenia Dementia Care

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 9: TRADE AND OTHER PAYABLES (CONTINUED)

	Note	2021	2020
		\$	\$
a. Financial liabilities at amortised cost classified as trade and other payables			
Trade and other payables:			
– total current		87,549	170,207
– total non-current		-	-
		87,549	170,207
Less: deferred income		51,122	130,510
Less: other payables		-4,018	536
Financial liabilities as trade and other payables	15	40,445	39,161

NOTE 10: EMPLOYEE PROVISIONS

CURRENT

Provision for employee benefits: annual leave		68,950	92,965
Provision for employee benefits: long service leave		61,590	90,733
		130,540	183,698

NON-CURRENT

Provision for employee benefits: long service leave		12,346	13,414
		12,346	13,414
		142,886	197,112

Caladenia Dementia Care

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 10: EMPLOYEE PROVISIONS (CONTINUED)

Provision for employee provisions

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the company does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been discussed in Note 1(e).

NOTE 11: OTHER RELATED PARTY TRANSACTIONS

There are no related party transactions.

NOTE 12: FINANCIAL RISK MANAGEMENT

The company's financial instruments consist mainly of deposits with banks, and accounts receivable and payable.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 139: *Financial Instruments: Recognition and Measurement* as detailed in the accounting policies to these financial statements, are as follows:

	Note	2021	2020
		\$	\$
Financial assets			
Cash and cash equivalents	4	495,795	542,881
Loans and receivables	5	5,879	15,367
Held-to-maturity investments	7	1,694,378	1,673,774
Total financial assets		2,196,052	2,232,022
Financial liabilities			
Financial liabilities at amortised cost:			
– trade and other payables	9a	40,445	39,161
Total financial liabilities		40,445	39,161

Caladenia Dementia Care

ABN 76 760 485 720

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 13: CAPITAL MANAGEMENT

The Board controls the capital of the entity to ensure that adequate cash flows are generated to fund its programs and that returns from investments are maximised within tolerable risk parameters. The finance committee ensures that the overall risk management strategy is in line with this objective.

The finance committee operates under policies approved by the Board of Directors. Risk management policies are approved and reviewed by the Board on a regular basis. These include credit risk policies and future cash flow requirements.

The entity's capital consists of financial liabilities, supported by financial assets.

There have been no changes to the strategy adopted by management to control the capital of the entity since the previous year.

NOTE 14: ENTITY DETAILS

The registered office and principal place of business is:

11 Hilledge Lane
Mooroolbark VIC 3138

NOTE 15: MEMBERS' GUARANTEE

The entity is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity. At 30 June 2021, the number of members was 65 (2020: 66).

Caladenia Dementia Care

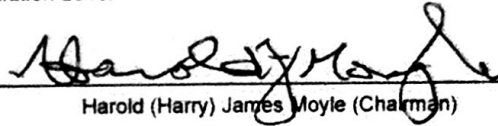
ABN 76 760 485 720

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Caladenia Dementia Care, the directors of the company declare that:

1. The financial statements and notes, as set out on pages 1 to 15, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
 - a. comply with Australian Accounting Standards; and
 - b. give a true and fair view of the financial position of the company as at 30 June 2021 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013*.



Harold (Harry) James Moyle (Chairman)

Dated

3/10/2021



ABN: 90 457 154 126

Suite 10, 1 East Ridge Drive
CHIRNSIDE PARK VIC 3116

Phone 03 9727 6700

Fax 03 9727 6701

Liability limited by a scheme approved
under Professional Standards Legislation

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CALADENIA DEMENTIA CARE

We have audited the accompanying financial report, being a special purpose financial report, of Caladenia Dementia Care (the registered entity), which comprises the board's report, the assets and liabilities statement as at 30 June 2021, the income and expenditure statement and cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the board on the annual statements giving a true and fair view of the financial position of the association.

In our opinion the financial report of Caladenia Dementia Care (the registered entity) has been prepared in accordance

with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- a) giving a true and fair view of the registered entity's financial position as at 30 June 2021; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Opinion

We have conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibility of the Members for the Financial Report

The members of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the. The members' responsibility also includes such internal control as the members determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the members are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the members either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

The members are responsible for overseeing the registered entity's financial reporting process.

The Field Group is an association of the following separate and distinct businesses:

- The Field Group - Accounting • The Field Group - Audit • The Field Group - Financial Planning
- The Field Group - Insurance For Business • The Field Group - Consulting

www.fieldgroup.com.au

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Field Group - Audit

The Field Group – Audit
Chirnside Park, Victoria

Gavin Fraser

Gavin Fraser CA
Partner

Dated: 6/10/2021

Events

In April 2021, Sarah Yeates Caladenia's CEO celebrated 20 years in her position.

A celebratory function was held at the Point of View Café in Lilydale and was attended by past and current staff, volunteers and friends of Caladenia.

Tony Smith MP sent a commendation to be read out, and Bridget Vallance MP also congratulated Sarah on the contribution she has made to dementia care in the Shire of Yarra Ranges.

Congratulations Sarah.



On the 5th of June 2021, SBS hosted live "Australia's Biggest Singalong". The popularity of singing has never been greater with the pandemic encouraging both professional and amateur singers online to join with the likes of the Melbourne Symphony Orchestra and PubChoir.

Caladenia was invited to represent people living with dementia, and SBS came out and filmed a segment with our group singing facilitated by our good friend Prof. Felicity Baker from the University of Melbourne.

We were so proud to be a part of this huge televised event.

The long Melbourne Lockdowns gave us a chance to revamp and replace our greying verandas.

The verandas and woodwork were last replaced in 1998 when the renovations to add the purpose built activity areas to the back of Meadowbank House.

The decks have been replaced in a 360 degree sweep around both the historic Meadowbank House and the extension. What a lovely facelift!



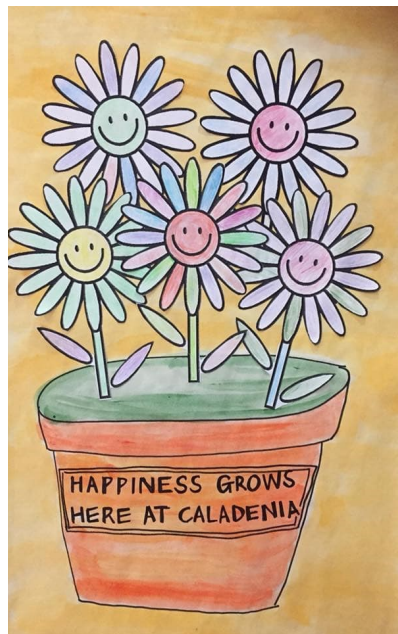


CALADENIA LOCKDOWN QUIZ NIGHT

WE CAN'T SEE YOU IN PERSON - LET'S
HAVE A VIRTUAL QUIZ NIGHT!!

**THURSDAY
2ND
SEPTEMBER** **BRING A DRINK**
5:30 - 6:30 **WE'LL PROVIDE THE NUTS!!**

JOIN ZOOM MEETING
[HTTPS://US02WEB.ZOOM.US/J/3117852119](https://us02web.zoom.us/j/3117852119)





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Caladenia
DEMENTIA CARE